

SYLLABUS, ECONOMICS 209H

Professor Per Krusell

- **General purpose:** learn about macroeconomics, using theory to interpret data.
- **Teaching tools:** (i) the classes are key; (ii) we have a book that you need to continuously read: Auerbach and Kotlikoff; (iii) you will be given homeworks continuously throughout the semester; and (iv) you are encouraged to see me during office hours to discuss the class material/homework solutions. In general, it will be important that you study the course continuously.
- **Class hours:** 9.40–10.55, Tue and Thu.
- **Book details:** Alan J. Auerbach and Laurence J. Kotlikoff: *Macroeconomics: An Integrated Approach*, 2nd Edition, MIT Press, 1998.
- **Homeworks:** they are many. They do not count toward the grade of the course. However, the exercises on the homeworks will show up on the exam! See below for details. Answers to homework exercises will not be typed up/distributed (there is no TA for the course). However, I will answer any questions you might have about how to solve the homeworks during my regular office hours.
- **Exams:** a midterm and a final. Very important information: 80% of the questions on the exam will be questions that were asked in the homeworks (on questions involving numerical calculations, I may change specific numbers). The remaining 20% will be new questions. That is, if you know how to solve all the homework exercises, you will guarantee 80/100 on each of the exams.
- **List of topics:** we will follow the chapters of the book, in order. As we go along, some changes may be made, and some sections may be skipped. This information will be given in class.
- **My info:** my office is Harkness 109. My phone number there is 3-4903. My e-mail address is `pekr@troi.cc.rochester.edu`.
- **Grading:** it will be based on the exams alone, with 40% weight on the midterm and 60% on the final; the final covers material from the whole course, including that covered on the midterm.
- **Office hours:** 8.30–9.30, Tue and Thu.