

VITA (January 2005)

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Current and Prior Academic Positions

Professor of Economics, Department of Economics, University of Rochester, since 2001.

Assistant/Associate Professor of Economics, University of Rochester, 1985-89, 1992-2001.

Assistant/Associate Professor of Business Economics, Graduate School of Business,
University of Chicago, 1989-1992.

Visiting Associate Professor of Economics, MIT, Fall 1997.

Hoover Institution National Fellow, 1989-90.

NBER Olin Fellow, 1987-88.

Education

Ph.D. (Economics) Massachusetts Institute of Technology, September 1985

B.A. (Economics) Ohio State University, June 1981

Professional Associations

NBER Research Associate, Economic Fluctuations and Growth.

Associate Editor, *Journal of Monetary Economics*.

Associate Editor, *American Economic Review*

Associate Editor, *Review of Economics and Statistics*

Associate Editor, B.E. *Journal of Macroeconomics*

Advisor, Liberty Fund's *EconLib* web page

Academic Advisor, Bastiat Institute

Published Articles

- “Some Evidence on the Importance of Price Stickiness” (together with Peter Klenow), *Journal of Political Economy*, October 2004.
- “Welfare Costs of Sticky Wages When Effort Can Respond” (together with Yongsung Chang), *Journal of Monetary Economics*, March 2003.
- “Sticky Prices and Monetary Policy Shocks” (together with Pete Klenow and Oleksiy Kryvtsov), *The Quarterly Review*, Federal Reserve Bank of Minneapolis, Winter 2003.
- “Quantifying Quality Growth” (together with Peter Klenow), *American Economic Review*, September 2001.
- “The Acceleration in Variety Growth” (together with Peter Klenow), *American Economic Review Papers and Proceedings*, May 2001.
- “Cyclical Movements in Hours and Effort Under Sticky Wages” (together with Yongsung Chang) *International Economic Journal*, Summer 2001.
- "Inter-Industry Mobility and the Cyclical Upgrading of Labor" (together with Ken McLaughlin), *Journal of Labor Economics*, January 2001.
- "Does Schooling Cause Growth?" (together with Peter Klenow), *American Economic Review*, December 2000.
- “Understanding the Response of Prices to Cost and Demand Factors” (together with Yongsung Chang), *Carnegie-Rochester Series on Public Policy*, Fall 2000.
- "What Inventory Behavior Tells Us about Business Cycles?" (together with James Kahn), *American Economic Review*, June 2000.
- "Using Consumer Theory To Test Competing Business Cycle Models" (together with Peter Klenow), *Journal of Political Economy*, April 1998.
- "Cyclical Factor Utilization" (together with Jang-Ok Cho), *Journal of Monetary Economics*, March 1994.
- "Testing for Contracting Effects on Employment," *Quarterly Journal of Economics*, November 1991.
- "Indexation and Contract Length in U.S. Manufacturing," in *Structural Changes in U.S.*

Labor Markets, New York: M.E. Sharpe, 1991.

"Wage and Employment Patterns in Long-term Contracts When Labor is Quasi-fixed," *NBER Macro Annual 1990*, M.I.T. Press, publisher.

"Selling Versus Producing in Market Fluctuations," *Carnegie-Rochester Series on Public Policy*, Autumn 1990.

"Pricing in a Customer Market," *Quarterly Journal of Economics*, November 1989.

"The Cyclical Behavior of Marginal Cost and Price," *American Economic Review*, December 1987.

"Real Wages Over the Business Cycle: Evidence From Panel Data," *Journal of Political Economy*, August 1985.

"Tariff Protection and Production in the Early U.S. Cotton Textile Industry," *Journal of Economic History*, December 1984.

Other Publications

Discussion of "How Large Are Human Capital Externalities?" *NBER Macroannual*, 2000.

Discussion of "Technology and Business Cycles," in *Beyond Shocks: What Causes Business Cycles*, Federal Reserve Bank of Boston Conference Series, 1998.

Discussion of "Are Data on Industry Evolution and Gross Job Turnover Relevant for Macroeconomics," *Carnegie-Rochester Series on Public Policy*, Spring 1995.

"The Cyclical Behavior of Real Wages," in David Glasner, ed., *The Encyclopedia of Business Cycles*.

Discussion of "Equilibrium Interpretations of Employment and Real Wage Fluctuations," in Stanley Fischer, ed., *NBER Macroeconomics Annual*, 1988.

Selected Manuscripts and Work in Progress

"Measuring Growth from Better and Better Goods" (NBER Working Paper 10606, July 2004)

"Deducing Price Markups from Stockout Behavior" (December 2004)

“Cyclical Selection and Unemployment” (together with Yongsung Chang and Sun-Bin Kim)

“Explaining Schooling Differences across Countries” (together with Peter Klenow)

“Measuring Returns to Scale from Shift Practices in Manufacturing”

“Cyclical Pricing of Durables”